



# Portugal Porto 100MW Energy Storage Project

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Eligible projects were in line for up to EUR30 million and allowed to be developed both at the transmission and distribution levels. The tender was launched in August 2024 and preliminary results were ...

These projects were selected from 79 applications under the country's Recovery and Resilience Plan (RRP), with eligible projects able to receive up to EUR30 million in funding.

A key milestone has been reached in moving the Porto project from planning to construction with the completion of a detailed wave and structural load assessment.

Under this PRR scheme, 41 projects were approved, totalling around 500 MW of new storage capacity and EUR 99.75 million in grants. The main beneficiaries include Akuo (80 MW), Iberdrola (80 MW), GALP (55 MW) ...

Originally focused solely on building solar capacity, the company is now allocating an additional EUR150 million to incorporate 100 MW of battery storage systems alongside its nine solar ...

The funding is part of the EU-wide Recovery and Resilience Facility (RRF), a pot of money aimed at helping EU economies transform structurally after the Covid-19 pandemic, and which ...

Portugal is beginning to assert itself as a platform for talent, engineering and energy management with a global impact. Projects such as Hungary's reinforce this perception and show that the future of ...

Since 2023, Hyperion has been accelerating its transformation into an independent power producer (IPP) focused on Portugal, Spain and Romania, and currently has over 266 MW of owned projects ...

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